

## ECONOMIC DEVELOPMENT PROJECT OVERVIEW

### COMPANY

<b>Name:</b>	GCR, Inc.	
<b>Industry:</b>	Information Technology	
<b>Description:</b>	GCR, Inc. is a software development company specializing in the design and implementation of custom solutions for public entities. The company operates seven offices throughout the United States, and its products assist in many key areas of the economy, including air travel, energy, and government administration. In 2019, for the third consecutive year, GCR was listed on the prestigious <i>GovTech</i> list of the top 100 companies leading the government technology industry.	
<b>Proposed Location:</b>	400 International Parkway	District 5
<b>Direct Local Competitors:</b>	None	

### PROJECT

<b>Type of Project:</b>	New business to the State of Florida, Expanding business within US	
<b>Number of New Jobs:</b>	250	
<b>Type of Jobs:</b>	Computer Programmers Software Developers Database Administrators Software Engineers	
<b>Average Annual Wage:</b>	\$75,000	160% County's 2019 AAW of \$46,754 (applicant applied in 2019, therefore 2019 AAW is required)
<b>Capital Investment:</b>	\$3,814,500  \$1,750,000  <b>\$5,564,500</b>	<ul style="list-style-type: none"> <li>Lease payments (\$762,900 per year for five years) 30,000 – 35,000 square feet</li> <li>Construction/renovations and equipment</li> </ul> <b>Total Capital Investment</b>

### INCENTIVE

<b>Type of Incentive:</b>	QTI	Performance based, jobs must be created and vested for a period of two years prior to incentive payment
<b>State Participation:</b>	State of Florida contributes 80% of total incentive: \$1,200,000	
<b>County Participation:</b>	\$300,000	
<b>City Participation:</b>	Not applicable, project is located within Unincorporated Seminole Co.	

### ROI

<b>Countywide</b>	3.4 years
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### OTHER

<b>Project Competition:</b>	Yes	St. Louis, MO
<b>OEP Contact:</b>	Crystal Sircy, Casey Barnes	